

Dallas Fort Worth International Airport Board Grantee, Foreign-Trade Zone No. 39

Foreign-Trade Zone Facts

Overview

Foreign-Trade Zones were established to encourage and expedite United States participation in International trade. Foreign goods may be admitted to an FTZ without being subject to Customs Duties or certain excise taxes, and to defer payment of duties until goods are entered into the commerce of the United States.

By locating in a FTZ, a company can delay, reduce or eliminate Customs duties on raw materials, parts, components or finished products imported from other companies.

Benefits

- Duty Deferral – Companies can defer the payment of duties and tariffs while product is stored in the FTZ.
- Duty Reduction – Companies can reduce duties and tariffs on product that is assembled or manufactured into finished product with lower duty rate.
- Duty Elimination – Companies avoid paying duties on product that is imported then exported out of the country.
- Direct Deliver – Companies can apply for authority to receive product, break seals and clear customs within the FTZ facility, and bypassing the congestion at sea ports.
- Weekly Entry – A company can reduce Merchandise Processing Fees by combining shipments on one entry filed weekly.

Eligibility

- Any foreign or domestic merchandise not prohibited by law, whether dutiable or not, may be admitted to a FTZ.
- Conditionally admissible merchandise is merchandise subject to permits and licenses, or that must be reconditioned to bring into compliance with U. S. law.
- The FTZ Board may exclude merchandise from a zone that is detrimental to public interest, health or safety.
- Merchandise subject to a quota restriction may be admitted to a FTZ until a quota on its entry is removed or may be manufactured or manipulated in a zone until it is a product not subject to quota.

Rate/Terms

Merchandise does not achieve zone status until a permit is given by the port director for its admission (except in the case of domestic status merchandise for which no permit is required) and the zone operator signs for receipt of the merchandise into the zone.